# GOVERNMENT OF INDIA
# TEXTILES
# LOK SABHA

UNSTARRED QUESTION NO:4546
ANSWERED ON:06.08.2009
FDI IN TEXTILES SECTOR
Dubey Shri Nishikant

**Will the Minister of TEXTILES be pleased to state:**

(a) whether the Government has formulated any Foreign Direct Investment(FDI) Policy for Textiles sector;

(b) if so, whether the Government has set up a FDI cell in this regard;

(c) if so, the objectives of such cell; and

(d) the other steps taken by the Government to promote FDI in textiles sector?

## Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES(SMT. PANABAAKA LAKSHMI)

(a): Foreign Direct Investment (FDI) Policy applicable for the textiles sector provides for 100% FDI in the sector through automatic route.

(b) & (c): An FDI Cell was set up in the Ministry of Textiles to monitor the progress of inflow of FDI in the textiles sector.

(d): The Government has initiated a plan scheme in 2008-09 for mobilization of FDI in the textiles sector from certain target countries which hold the potential to invest in the textiles sector in India.